

BHAGWATI AUTOCAST LIMITED

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

[Rs. in Lacs]

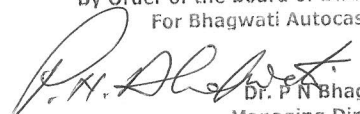
	particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to Date figures for Current period ended	Year to Date figures for the Previous period ended	Previous Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	Income from operations						
(a)	Net sales/income from operations (net of excise duty)	1253.52	2029.38	1352.88	5024.19	5139.35	6443.44
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	1253.52	2029.38	1352.88	5024.19	5139.35	6443.44
2	Expenses						
(a)	Cost of Material Consumed	479.82	886.80	619.03	2139.66	2628.28	3222.51
(b)	Purchases of stock-in-trade	13.00	13.98	0.00	51.93	0.00	43.21
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	125.16	(30.71)	107.24	47.73	95.01	48.00
(d)	Employees benefit expenses	225.51	233.76	198.25	674.11	630.70	820.29
(e)	Depreciation and amortization expenses	84.16	92.07	88.15	252.48	259.55	304.64
(f)	Power & Fuel	155.98	259.23	202.20	637.37	666.22	840.27
(g)	Other expenses	284.63	423.15	279.38	1103.80	1166.55	1451.86
	Total expenses	1368.26	1878.28	1494.25	4907.08	5446.31	6730.78
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(114.74)	151.10	(141.37)	117.11	(306.96)	(287.34)
4	Other income	0.42	0.25	4.23	1.77	7.14	5.48
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(114.32)	151.35	(137.14)	118.88	(299.82)	(281.86)
6	Finance Cost	13.15	16.20	16.80	46.07	57.42	70.86
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(127.47)	135.15	(153.94)	72.81	(357.24)	(352.72)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	(127.47)	135.15	(153.94)	72.81	(357.24)	(352.72)
10	Tax Expenses						
a)	Current Tax	(26.96)	27.57	0.00	13.87	0.00	0.00
b)	Deferred Tax	(12.73)	(13.97)	(13.68)	(38.19)	(42.96)	(117.69)
c)	MAT Entitlement	13.72	(14.33)	0.00	(13.87)	0.00	0.00
11	Net Profit/(Loss) from ordinary Activities after Tax (9-10)	(101.50)	135.88	(140.26)	111.00	(314.28)	(235.03)
12	Extraordinary items (Short/Excess provision for Income tax)	0.00	0.00	0.00	0.00	0.00	(22.82)
13	Net Profit/(Loss) for the period (11+12)	(101.50)	135.88	(140.26)	111.00	(314.28)	(257.85)
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)						
17	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07	288.07
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	1583.16
19 (i)	Earning Per Share (before & after extraordinary items) Basic & Diluted (of Rs. 10/- each) (not annualized)	(3.52)	4.72	(4.87)	3.85	(10.91)	(8.95)

Notes :

- [1] The above financial results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 02/02/2016.
- [2] Limited Review for the quarter ended on 31/12/2015, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- [3] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [4] Previous year & quarter figures have been regrouped / rearranged wherever required.

Place : Ahmedabad
Dated :02/02/2016

By Order of the Board of Directors
For Bhagwati Autocast Ltd


Dr. P. N. Bhagwati
Managing Director

