

**BHAGWATI AUTOCAST LIMITED**

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012**

[Rs. In Lacs]

	particulars	3 Months Ended	Previous	Corresponding	Previous
		30/06/2012	3 Months Ended	3 Months Ended in	Accounting Year
		Unaudited	31/03/2012	the previous Year	ended
		Unaudited	Unaudited	Unaudited	Audited
<b>PART - I</b>					
<b>1</b>	<b>Income from operation</b>				
(a)	Net sales/Income from operations (net of excise duty)	1441.03	1690.84	1621.51	5800.64
(b)	Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operation (net)</b>	<b>1441.03</b>	<b>1690.84</b>	<b>1621.51</b>	<b>5800.64</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of Material Consumed	811.08	847.69	862.89	2960.10
(b)	Purchases of stock-in-trade	0.00	(2.86)	3.34	10.20
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	(39.75)	9.05	(49.60)	(1.91)
(d)	Employees benefit expenses	147.81	154.30	136.54	532.17
(e)	Depreciation and amortization expenses	36.25	49.81	31.25	143.56
(f)	Power & Fuel	192.10	206.80	192.02	665.57
(g)	Other expenses	322.04	381.18	333.02	1308.64
	<b>Total expenses</b>	<b>1469.53</b>	<b>1645.97</b>	<b>1509.46</b>	<b>5618.33</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>(28.50)</b>	<b>44.87</b>	<b>112.05</b>	<b>182.31</b>
4	Other income	3.75	0.19	1.69	5.26
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(24.75)</b>	<b>45.06</b>	<b>113.74</b>	<b>187.57</b>
6	Finance Cost	26.14	26.77	25.66	61.24
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(50.89)</b>	<b>18.29</b>	<b>88.08</b>	<b>126.33</b>
8	Exceptional items (Insurance claim)	28.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from ordinary Activities before Tax (7+8)</b>	<b>(22.89)</b>	<b>18.29</b>	<b>88.08</b>	<b>126.33</b>
10	Tax Expenses				
a)	Current Tax	0.00	4.32	24.25	25.28
b)	Deferred Tax	6.92	9.27	4.25	44.27
c)	MAT Entitlement	0.00	(21.17)	0.00	(21.17)
<b>11</b>	<b>Net Profit/(Loss) from ordinary Activities after Tax (9-10)</b>	<b>(29.81)</b>	<b>25.87</b>	<b>59.58</b>	<b>77.95</b>
12	Extraordinary items	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/(Loss) for the period</b>	<b>(29.81)</b>	<b>25.87</b>	<b>59.58</b>	<b>77.95</b>
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	1311.97
<b>16 (i)</b>	<b>Earning Per Share (before &amp; after extraordinary items)</b>				
	Basic & Diluted (of Rs. 10/- each) (not annualized)	(1.03)	0.90	2.07	2.71
<b>PART - II</b>					
<b>(A)</b>	<b>Particulars of Shareholding</b>				
17	Public Shareholding				
-	No. of Shares	1407981	1414302	1473107	1414302
-	Percentage of shareholding	48.88	49.10	51.14	49.10
18	Promoters and Promoter group Shareholding				
a)	Pledged / Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
-	Number of Shares	1472703	1466382	1407577	1466382
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100
-	Percentage of Shares (as a% of the total share capital of the Company)	51.12	50.90	48.86	50.90
	<b>Particulars</b>	Quarter ended 30/06/2012			
<b>(B)</b>	<b>Investor Complaints</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed during the quarter	1			
	Remaining unsolved at the end of the quarter	NIL			

**Notes :**

- [1] The above results were approved by the Board of Directors at the meeting held on 27/07/2012.
- [2] Limited Review for the quarter ended on 30/06/2012, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.
- [3] During the quarter, the performance in terms of turnover and profitability is adversely affected due to combination of various factors like sharp increase in raw material & power prices, general industrial slow down and more particularly in tractor industry which is our major customers.
- [4] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [5] Previous year & quarter figures have been regrouped wherever required.

 Place : Ahmedabad  
 Dated :27/07/2012

 By Order of the Board of Directors  
 For Bhagwati Autocast Ltd

  
 Dr. P N Bhagwati  
 Managing Director