

BHAGWATI AUTOCAST LIMITED

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

[Rs. In Lacs]

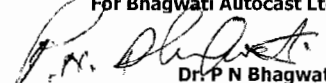
particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to Date figures for Current Period ended	Year to Date figures for the Previous Year ended	Previous Accounting Year ended	
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART - I							
1	Income from operation						
(a)	Net sales/income from operations (net of excise duty)	1847.27	1441.03	1236.11	3288.30	2857.62	5800.64
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	1847.27	1441.03	1236.11	3288.30	2857.62	5800.64
2	Expenses						
(a)	Cost of Material Consumed	949.82	811.08	557.45	1760.90	1420.34	2960.10
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	3.34	10.20
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.08)	(39.75)	170.04	(77.83)	120.44	(1.91)
(d)	Employees benefit expenses	160.81	147.81	113.83	308.62	250.37	532.17
(e)	Depreciation and amortization expenses	47.08	36.25	31.25	83.33	62.50	143.56
(f)	Power & Fuel	208.40	192.10	138.07	400.51	330.09	665.57
(g)	Other expenses	399.88	322.04	261.51	721.91	594.69	1308.64
	Total expenses	1727.91	1469.53	1272.15	3197.44	2781.77	5618.33
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	119.36	(28.50)	(36.04)	90.86	75.85	182.31
4	Other income	3.20	3.75	1.69	6.94	3.38	5.26
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	122.56	(24.75)	(34.35)	97.80	79.23	187.57
6	Finance Cost	40.01	26.14	(12.16)	66.15	13.35	61.24
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	82.55	(50.89)	(22.19)	31.65	65.88	126.33
8	Exceptional items (Insurance claim)	0.00	28.00	0.00	28.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	82.55	(22.89)	(22.19)	59.65	65.88	126.33
10	Tax Expenses						
a)	Current Tax	11.93	0.00	(8.55)	11.93	15.70	25.28
b)	Deferred Tax	7.55	6.92	1.42	14.47	5.67	44.27
c)	MAT Entitlement	0.00	0.00	0.00	0.00	0.00	(21.17)
11	Net Profit/(Loss) from ordinary Activities after Tax (9-10)	63.07	(29.81)	(15.06)	33.25	44.51	77.95
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	63.07	(29.81)	(15.06)	33.25	44.51	77.95
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	1311.97
16 (i)	Earning Per Share (before & after extraordinary items)						
	Basic & Diluted (of Rs. 10/- each) (not annualized)	2.19	(1.03)	(0.52)	1.15	1.55	2.71
PART - II							
(A)	Particulars of Shareholding						
17	Public Shareholding						
-	No. of Shares	1398342	1407981	1440305	1398342	1440305	1414302
-	Percentage of shareholding	48.54	48.88	50.00	48.54	50.00	49.10
18	Promoters and Promoter group Shareholding						
a)	Pledged / Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
-	Number of Shares	1482342	1472703	1440379	1482342	1440379	1466382
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of Shares (as a% of the total share capital of the Company)	51.46	51.12	50.00	51.46	50.00	50.90
	Particulars	Quarter ended 30/09/2012					
(B)	Investor Complaints						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			2			
	Disposed during the quarter			2			
	Remaining unsolved at the end of the quarter			NIL			

Notes :

- [1] The above results were approved by the Board of Directors at the meeting held on 02/11/2012.
- [2] Limited Review for the quarter ended on 30/09/2012, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.
- [3] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [4] Employees termination expenses incurred by the Company during the quarter, has been charged on pro-rata basis amounting to Rs. 8.35 Lacs.
- [5] Previous year & quarter figures have been regrouped wherever required.

 Place : Ahmedabad
 Dated :02/11/2012

 By Order of the Board of Directors
 For Bhagwati Autocast Ltd


 Dr. P N Bhagwati
 Managing Director

BHAGWATI AUTOCAST LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2012

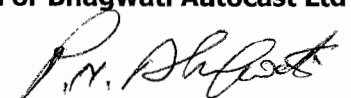
[Rs. In Lacs]

		6 Months ended on 30/09/2012	Corresponding 6 Months ended in the previous year 30/09/2011
		UNAUDITED	UNAUDITED
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	288.07	288.07
	(b) Reserves and surplus	1360.35	1280.05
2	Non-current liabilities		
	(a) Long-term borrowings	133.33	266.65
	(b) Deferred tax liabilities (Net)	141.38	126.91
	(c) Other Long term liabilities	13.00	10.50
	(d) Long-term provisions	77.95	77.95
3	Current liabilities		
	(a) Short-term borrowings	437.91	327.52
	(b) Trade payables	1465.20	835.60
	(c) Other current liabilities	486.95	600.16
	(d) Short-term provisions	171.54	372.96
	TOTAL	4575.68	4186.37
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	Tangible assets	1710.88	1549.73
	(b) Long-term loans and advances	94.45	92.96
2	Current assets		
	(a) Inventories	641.11	368.72
	(b) Trade receivables	1611.48	1684.79
	(c) Cash and cash equivalents	118.81	48.27
	(d) Short-term loans and advances	398.95	441.90
	TOTAL	4575.68	4186.37

Place : Ahmedabad

Dated :02/11/2012

**By Order of the Board of Directors
For Bhagwati Autocast Ltd**


Dr. P N Bhagwati
Managing Director