

**BHAGWATI AUTOCAST LIMITED**

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011**

[Rs. In Lacs]


	particulars	3 Months Ended	Corresponding 3 Months Ended	Previous Accounting Year ended
		30/06/2011	30/06/2010	31/03/2011
		Unaudited	Unaudited	Audited
1 (a)	Net Sales/Income from Operations	1621.51	1597.10	6290.07
(b)	Other operating Income	0.00	0.00	0.00
	<b>Total</b>	<b>1621.51</b>	<b>1597.10</b>	<b>6290.07</b>
2	Expenditure			
(a)	(Increase) / Decrease in Stock in trade and work in progress	(49.60)	(57.99)	(135.78)
(b)	Consumption of Raw Materials	862.89	816.65	3075.91
(c)	Purchase of trading goods	3.34	0.00	4.02
(d)	Stores, Spares & Tools Consumed	200.37	224.55	896.08
(e)	Power & Fuel	192.02	203.79	790.10
(f)	Employees Cost	154.93	144.92	627.85
(g)	Depreciation	31.25	29.00	125.22
(h)	Other Expenditure	114.26	99.41	432.81
	<b>Total</b>	<b>1509.46</b>	<b>1460.33</b>	<b>5816.21</b>
3	<b>Profit from operations before other income, Interest &amp; exceptional items (1-2)</b>	<b>112.05</b>	<b>136.77</b>	<b>473.86</b>
4	Other income	1.69	1.69	12.29
5	<b>Profit before Interest &amp; exceptional items (3+4)</b>	<b>113.74</b>	<b>138.46</b>	<b>486.15</b>
6	Interest & other charges	25.66	33.61	116.21
7	<b>Profit after Interest but before exceptional items (5+6)</b>	<b>88.08</b>	<b>104.85</b>	<b>369.94</b>
8	Exceptional items	0.00	0.00	0.00
9	<b>Profit from ordinary Activities before Tax (7+8)</b>	<b>88.08</b>	<b>104.85</b>	<b>369.94</b>
10	Tax Expenses	28.50	35.30	119.15
11	<b>Net Profit from ordinary Activities after Tax (9-10)</b>	<b>59.58</b>	<b>69.55</b>	<b>250.79</b>
12	Extraordinary items	0.00	0.00	0.00
13	<b>Net Profit for the period [11-12]</b>	<b>59.58</b>	<b>69.55</b>	<b>250.79</b>
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	---	---	1250.76
16	Earning Per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items for the period	2.07	2.41	8.71
b)	Basic and diluted EPS after Extraordinary items for the period	2.07	2.41	8.71
17	Public Shareholding			
-	No. of Shares	1473107	1512885	1482263
-	Percentage of shareholding	51.14	52.52	52.53
18	Promoters and Promoter group Shareholding			
a)	Pledged / Encumbered			
-	Number of Shares	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total sharecapital of the Company)	Nil	Nil	Nil
b)	Non-encumbered			
-	Number of Shares	1407577	1367799	1398421
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100
-	Percentage of Shares (as a% of the total sharecapital of the Company)	48.86	47.48	47.47

**Notes :**

- [1] The above results were approved by the Board of Directors at the meeting held on 29/07/2011.
- [2] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [3] At the beginning of the quarter, No complaints from investor was pending. 1 complaints were received during the quarter and all were resolved.
- [4] Previous years figures have been regrouped wherever required.
- [5] Limited Review for the quarter ended on 30/06/2011, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.

Place : Ahmedabad  
Dated :29/07/2011

**By Order of the Board of Directors  
For Bhagwati Autocast Ltd**

  
**Dr. P N Bhagwati**  
Managing Director