

**BHAGWATI AUTOCAST LIMITED**

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010**

[Rs. In Lacs]

	particulars	Quarter Ended		Half year ended		Previous Accounting Year ended
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales/Income from Operations	1402.92	1413.92	3000.02	2447.13	5237.21
(b)	Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1402.92</b>	<b>1413.92</b>	<b>3000.02</b>	<b>2447.13</b>	<b>5237.21</b>
2	Expenditure					
(a)	(Increase) / Decrease in Stock in trade and work in	(27.97)	(16.02)	(85.95)	(41.55)	(31.83)
(b)	Consumption of Raw Materials	716.15	671.83	1532.80	1157.34	2472.76
(c)	Purchase of trading goods	0.00	0.00	0.00	3.29	10.57
(d)	Stores, Spares & Tools Consumed	181.07	168.69	405.62	308.92	667.78
(e)	Power & Fuel	192.51	204.07	396.31	360.55	736.80
(f)	Employees Cost	152.03	158.55	296.95	273.99	538.18
(g)	Depreciation	30.00	18.25	59.00	36.50	68.83
(h)	Other Expenditure	89.94	100.51	189.35	174.62	358.99
	<b>Total</b>	<b>1333.73</b>	<b>1305.88</b>	<b>2794.08</b>	<b>2273.66</b>	<b>4822.08</b>
3	<b>Profit from operations before other income, Interest &amp; exceptional items (1-2)</b>	<b>69.19</b>	<b>108.04</b>	<b>205.94</b>	<b>173.47</b>	<b>415.12</b>
4	Other income	1.69	11.71	3.38	13.55	10.38
5	<b>Profit before Interest &amp; exceptional items (3+4)</b>	<b>70.88</b>	<b>119.75</b>	<b>209.32</b>	<b>187.02</b>	<b>425.51</b>
6	Interest & other charges	20.22	29.72	53.83	47.21	77.73
7	<b>Profit after Interest but before exceptional items</b>	<b>50.66</b>	<b>90.03</b>	<b>155.49</b>	<b>139.81</b>	<b>347.77</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary Activities before Tax (7+8)</b>	<b>50.66</b>	<b>90.03</b>	<b>155.49</b>	<b>139.81</b>	<b>347.77</b>
10	Tax Expenses	16.35	33.92	51.65	46.37	120.29
11	<b>Net Profit from ordinary Activities after Tax (9-10)</b>	<b>34.31</b>	<b>56.11</b>	<b>103.84</b>	<b>93.44</b>	<b>227.49</b>
12	Extraordinary items - Short Provision for Taxation	0.00	0.00	0.00	0.00	10.50
13	<b>Net Profit for the period [11-12]</b>	<b>34.31</b>	<b>56.11</b>	<b>103.84</b>	<b>93.44</b>	<b>216.99</b>
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	---	---	---	---	1033.44
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period	1.19	1.95	3.60	3.24	7.53
b)	Basic and diluted EPS after Extraordinary items for the period	1.19	1.95	3.60	3.24	7.53
17	Public Shareholding					
-	No. of Shares	1512885	1417330	1512885	1517330	1513085
-	Percentage of shareholding	52.52	52.67	52.52	52.67	52.53
18	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of Shares	1367799	1363354	1367799	1363354	1367799
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a% of the total sharecapital of the Company)	47.48	47.33	47.48	47.33	47.47

**Notes :**

- [1] The above results were approved by the Board of Directors at the meeting held on 29/10/2010.
- [2] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [3] At the beginning of the quarter, No complaints from investor was pending. 8 complaints were received during the quarter and all were resolved.
- [4] Previous years figures have been regrouped wherever required.
- [5] Limited Review for the quarter ended on 30/09/2010, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.

Place : Ahmedabad  
Dated :29/10/2010

**By Order of the Board of Directors  
For Bhagwati Autocast Ltd**

**Ms. Reena Bhagwati  
Jt. Managing Director**