

BHAGWATI AUTOCAST LIMITED

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

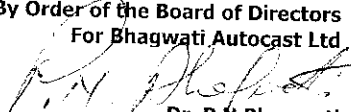
[Rs. In Lacs]

	particulars	Quarter Ended		Half year Ended		Previous
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	Accounting
		Unaudited	Unaudited	Unaudited	Unaudited	Year ended
1 (a)	Net Sales/Income from Operations	1236.11	1402.92	2857.62	3000.02	6290.07
(b)	Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total	1236.11	1402.92	2857.62	3000.02	6290.07
2	Expenditure					
(a)	(Increase) / Decrease in Stock in trade and work in progress	170.04	(27.97)	120.44	(85.95)	(135.78)
(b)	Consumption of Raw Materials	557.45	716.15	1420.34	1532.80	3075.91
(c)	Purchase of trading goods	0.00	0.00	3.34	0.00	4.02
(d)	Stores, Spares & Tools Consumed	130.81	181.07	331.18	405.62	896.08
(e)	Power & Fuel	138.07	192.51	330.09	396.31	790.10
(f)	Employees Cost	132.29	152.03	287.23	296.95	627.85
(g)	Depreciation	31.25	30.00	62.50	59.00	125.22
(h)	Other Expenditure	112.38	89.94	226.65	189.35	432.81
	Total	1272.29	1333.73	2781.77	2794.08	5816.21
3	Profit/(Loss) from operations before other income, Interest & exceptional items (1-2)	(36.18)	69.19	75.85	205.94	473.86
4	Other income	1.69	1.69	3.38	3.38	12.29
5	Profit/(Loss) before Interest & exceptional items (3+4)	(34.49)	70.88	79.23	209.32	486.15
6	Interest & other charges	(12.31)	20.22	13.35	53.83	116.21
7	Profit/(Loss) after Interest but before exceptional items (5+6)	(22.18)	50.66	65.88	155.49	369.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	(22.18)	50.66	65.88	155.49	369.94
10	Tax Expenses	(7.13)	16.35	21.37	51.65	119.15
11	Net/(Loss) Profit from ordinary Activities after Tax (9-10)	(15.05)	34.31	44.51	103.84	250.79
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net/(Loss) Profit for the period [11-12]	(15.05)	34.31	44.51	103.84	250.79
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	---	---	---	---	1250.76
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period	(0.52)	1.19	1.55	3.60	8.71
b)	Basic and diluted EPS after Extraordinary items for the period	(0.52)	1.19	1.55	3.60	8.71
17	Public Shareholding					
-	No. of Shares	1440305	1512885	1440305	1512885	1482263
-	Percentage of shareholding	50.00	52.52	50.00	52.52	52.53
18	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of Shares	1440379	1367799	1440379	1367799	1398421
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a% of the total sharecapital of the Company)	50.00	47.48	50.00	47.48	47.47

Notes :

- [1] The above results were approved by the Board of Directors at the meeting held on 22/10/2011.
- [2] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [3] At the beginning of the quarter, No complaints from investor was pending. 4 complaints were received during the quarter and all were resolved.
- [4] Previous years figures have been regrouped wherever required.
- [5] Limited Review for the quarter ended on 30/09/2011, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.
- [6] There has been workers strike w.e.f. 07-09-2011 in the Company and production has been suspended, and hence it has affected adversely in terms of turnover & profitability for the current quarter.

Place : Ahmedabad
Dated : 22/10/2011

By Order of the Board of Directors
For Bhagwati Autocast Ltd.

Dr. P N Bhagwati
Managing Director

BHAGWATI AUTOCAST LIMITED

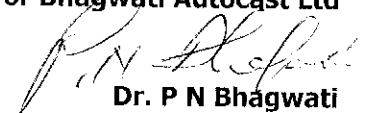
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2011

[Rs. In Lacs]

Particulars	6 Months ended on 30/09/2011	Corresponding 6 Months ended in the previous year 30/09/2010
	UNAUDITED	UNAUDITED
SOURCES OF FUNDS:		
Shareholders Funds		
(a) capital	288.07	288.07
(b) Reserves & surplus	1280.05	1137.30
Loan Funds		
(a) Secured Loans	590.76	773.45
(b) Unsecured Loans	136.71	136.71
Deferred Tax Liabilities	126.91	106.76
TOTAL	2295.59	2335.53
APPLICATION OF FUNDS:		
Fixed Assets	1549.73	1436.45
Current Assets, Loans & Advances		
(a) Inventories	368.72	347.85
(b) Sundry debtors	1684.79	1518.92
(c) Cash & bank Balances	48.27	29.92
(D) Loans & advances	527.45	542.27
Less: Current Liabilities & provisions		
(a) Liabilities	1432.46	1176.82
(b) Provisions	450.91	363.30
Miscellaneous expenditure (To the extent not written off or adjusted)	0.00	0.24
TOTAL	2295.59	2335.53

Place : Ahmedabad
Dated :22/10/2011

By Order of the Board of Directors
For Bhagwati Autocast Ltd


Dr. P N Bhagwati
 Managing Director