

**BHAGWATI AUTOCAST LIMITED**

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2011**

[Rs. In Lacs]

	particulars	Quarter Ended		Year to date	Previous
		31/03/2011	31/03/2010	for current	Accounting Year
		Unaudited	Unaudited	for current	ended
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales/Income from Operations	1609.94	1436.74	6300.61	5237.21
(b)	Other operating Income	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1609.94</b>	<b>1436.74</b>	<b>6300.61</b>	<b>5237.21</b>
2	Expenditure				
(a)	(Increase) / Decrease in Stock in trade and work in progress	(110.58)	2.47	(140.49)	(31.83)
(b)	Consumption of Raw Materials	841.48	714.52	3085.63	2472.76
(c)	Purchase of trading goods	3.28	7.74	3.28	10.57
(d)	Stores, Spares & Tools Consumed	238.47	189.16	891.14	667.78
(e)	Power & Fuel	196.35	191.51	790.10	736.80
(f)	Employees Cost	185.41	122.72	642.68	538.18
(g)	Depreciation	35.69	19.25	122.69	68.83
(h)	Other Expenditure	120.02	95.14	430.15	358.99
	<b>Total</b>	<b>1510.12</b>	<b>1342.51</b>	<b>5825.18</b>	<b>4822.08</b>
3	<b>Profit from operations before other income, Interest &amp; exceptional items (1-2)</b>	<b>99.82</b>	<b>94.23</b>	<b>475.43</b>	<b>415.12</b>
4	Other income	13.41	1.41	18.48	10.38
5	<b>Profit before Interest &amp; exceptional items (3+4)</b>	<b>113.23</b>	<b>95.64</b>	<b>493.91</b>	<b>425.51</b>
6	Interest & other charges	30.59	8.59	119.86	77.73
7	<b>Profit after Interest but before exceptional items</b>	<b>82.64</b>	<b>87.05</b>	<b>374.05</b>	<b>347.77</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary Activities before Tax (7+8)</b>	<b>82.64</b>	<b>87.05</b>	<b>374.05</b>	<b>347.77</b>
10	Tax Expenses	22.35	23.42	118.00	120.29
11	<b>Net Profit from ordinary Activities after Tax (9-10)</b>	<b>60.29</b>	<b>63.63</b>	<b>256.05</b>	<b>227.49</b>
12	Extraordinary items - Short Provision for Taxation	0.00	0.00	0.00	10.50
13	<b>Net Profit for the period [11-12]</b>	<b>60.29</b>	<b>63.63</b>	<b>256.05</b>	<b>216.99</b>
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	---	---	---	1033.44
16	Earning Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period	2.09	2.21	8.89	7.53
b)	Basic and diluted EPS after Extraordinary items for the period	2.09	2.21	8.89	7.53
17	Public Shareholding				
-	No. of Shares	1482463	1513085	1482463	1513085
-	Percentage of shareholding	51.46	52.53	51.46	52.53
18	Promoters and Promoter group Shareholding				
a)	Pledged / Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total sharecapital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
-	Number of Shares	1398421	1367599	1398421	1367799
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100
-	Percentage of Shares (as a% of the total sharecapital of the Company)	48.54	47.47	48.54	47.47

**Notes :**

- [1] The above results were approved by the Board of Directors at the meeting held on 04/05/2011.
- [2] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [3] At the beginning of the quarter, No complaints from investor was pending. 5 complaints were received during the quarter and all were resolved.
- [4] Previous years figures have been regrouped wherever required.
- [5] Limited Review for the quarter ended on 31/03/2011, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.

Place : Ahmedabad  
Dated :04/05/2011

**By Order of the Board of Directors  
For Bhagwati Autocast Ltd**

**Dr. P N Bhagwati  
Managing Director**

**BHAGWATI AUTOCAST LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2011**

[ Rs. In Lacs ]

Particulars	YEAR ENDED 31-03-2011	YEAR ENDED 31-03-2010
	UNAUDITED	AUDITED
<b>SOURCES OF FUNDS:</b>		
<b>Shareholders Funds</b>		
(a) capital	288.07	288.07
(b) Reserves & surplus	1289.50	1033.44
<b>Loan Funds</b>		
(a) Secured Loans	624.09	576.08
(b) Unsecured Loans	135.44	135.43
<b>Deferred Tax Liabilities</b>	118.26	101.26
<b>TOTAL</b>	<b>2337.10</b>	<b>2134.28</b>
<b>APPLICATION OF FUNDS:</b>		
<b>Fixed Assets</b>	1530.79	1394.99
<b>Current Assets, Loans &amp; Advances</b>		
(a) Inventories	407.46	262.63
(b) Sundry debtors	1768.51	1439.18
(c) Cash & bank Balances	48.57	91.82
(D) Loans & advances	507.08	462.63
<b>Less: Current Liabilities &amp; provisions</b>		
(a) Liabilities	1600.05	1196.76
(b) Provisions	325.26	320.70
<b>Miscellaneous expenditure (To the extent not written off or adjusted)</b>	0.00	0.49
<b>TOTAL</b>	<b>2337.10</b>	<b>2134.28</b>

Place : Ahmedabad  
Dated :04/05/2011

By Order of the Board of Directors  
For Bhagwati Autocast Ltd

Dr. P N Bhagwati  
Managing Director