

BHAGWATI AUTOCAST LIMITED

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

[Rs. In Lacs]

	particulars	Quarter Ended		Nine Months ended		Previous Accounting Year ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales/Income from Operations	1690.65	1360.97	4690.67	3808.09	5237.21
(b)	Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total	1690.65	1360.97	4690.67	3808.09	5237.21
2	Expenditure					
(a)	(Increase) / Decrease in Stock in trade and work in	56.04	6.95	(29.91)	(34.61)	(31.83)
(b)	Consumption of Raw Materials	711.35	619.58	2244.14	1776.92	2472.76
(c)	Purchase of trading goods	0.00	0.00	0.00	3.29	10.57
(d)	Stores, Spares & Tools Consumed	247.05	177.15	652.66	486.07	667.78
(e)	Power & Fuel	197.44	190.09	593.74	550.64	736.80
(f)	Employees Cost	160.32	132.24	457.27	406.23	538.18
(g)	Depreciation	28.00	18.25	87.00	54.75	68.83
(h)	Other Expenditure	120.78	89.52	310.13	264.14	358.99
	Total	1520.98	1233.78	4315.03	3507.45	4822.08
3	Profit from operations before other income, Interest & exceptional items (1-2)	169.67	127.18	375.64	300.65	415.12
4	Other income	1.69	2.36	5.07	15.91	10.38
5	Profit before Interest & exceptional items (3+4)	171.36	129.55	380.71	316.57	425.51
6	Interest & other charges	35.43	20.05	89.27	67.25	77.73
7	Profit after Interest but before exceptional items	135.93	109.50	291.44	249.32	347.77
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before Tax (7+8)	135.93	109.50	291.44	249.32	347.77
10	Tax Expenses	44.00	36.71	95.65	83.08	120.29
11	Net Profit from ordinary Activities after Tax (9-10)	91.93	72.79	195.79	166.24	227.49
12	Extraordinary items - Short Provision for Taxation	0.00	0.00	0.00	0.00	10.50
13	Net Profit for the period [11-12]	91.93	72.79	195.79	166.24	216.99
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	---	---	---	---	1033.44
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period	3.19	2.53	6.80	5.77	7.53
b)	Basic and diluted EPS after Extraordinary items for the period	3.19	2.53	6.80	5.77	7.53
17	Public Shareholding					
-	No. of Shares	1510877	1513885	1510877	1513885	1513085
-	Percentage of shareholding	52.45	52.55	52.45	52.55	52.53
18	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of Shares	1369807	1366799	1369807	1366799	1367799
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a% of the total sharecapital of the Company)	47.55	47.45	47.55	47.45	47.47

Notes :

- [1] The above results were approved by the Board of Directors at the meeting held on 04/02/2011.
- [2] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [3] At the beginning of the quarter, No complaints from investor was pending. 8 complaints were received during the quarter and all were resolved.
- [4] Previous years figures have been regrouped wherever required.
- [5] Limited Review for the quarter ended on 31/12/2010, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.

Place : Ahmedabad
Dated :04/02/2011

**By Order of the Board of Directors
For Bhagwati Autocast Ltd**

**Dr. P N Bhagwati
Managing Director**