

**BHAGWATI AUTOCAST LIMITED**

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2011**

[Rs. In Lacs]

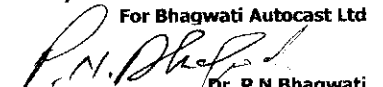
	particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous Accounting Year ended
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	1252.18	1236.11	1690.65	4109.81	4690.67	6290.07
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1252.18</b>	<b>1236.11</b>	<b>1690.65</b>	<b>4109.81</b>	<b>4690.67</b>	<b>6290.07</b>
2	Expenditure						
	(a) (Increase) / Decrease in Stock in trade and work in progress	(131.40)	170.04	56.04	(10.96)	(29.91)	(135.78)
	(b) Consumption of Raw Materials	692.07	557.45	711.35	2112.41	2244.14	3075.91
	(c) Purchase of trading goods	9.72	0.00	0.00	13.06	0.00	4.02
	(d) Stores, Spares & Tools Consumed	216.88	130.81	247.05	548.06	652.66	896.08
	(e) Power & Fuel	128.68	138.07	197.44	458.77	593.74	790.10
	(f) Employees Cost	146.01	132.29	160.32	433.23	457.27	627.85
	(g) Depreciation	31.25	31.25	28.00	93.75	87.00	125.22
	(h) Other Expenditure	96.80	112.38	120.78	324.22	310.13	432.81
	<b>Total</b>	<b>1190.01</b>	<b>1272.29</b>	<b>1520.98</b>	<b>3972.54</b>	<b>4315.03</b>	<b>5816.21</b>
3	<b>Profit/(Loss) from operations before other income, Interest &amp; exceptional items (1-2)</b>	<b>62.17</b>	<b>(36.18)</b>	<b>169.67</b>	<b>137.27</b>	<b>375.64</b>	<b>473.86</b>
4	Other income	1.69	1.69	1.69	5.06	5.07	12.29
5	<b>Profit/(Loss) before Interest &amp; exceptional items (3+4)</b>	<b>63.86</b>	<b>(34.49)</b>	<b>171.36</b>	<b>142.33</b>	<b>380.71</b>	<b>486.15</b>
6	Interest & other charges	20.77	(12.31)	35.43	34.13	89.27	116.21
7	<b>Profit/(Loss) after Interest but before exceptional items (5+6)</b>	<b>43.09</b>	<b>(22.18)</b>	<b>135.93</b>	<b>108.20</b>	<b>291.44</b>	<b>369.94</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary Activities before Tax (7+8)</b>	<b>43.09</b>	<b>(22.18)</b>	<b>135.93</b>	<b>108.20</b>	<b>291.44</b>	<b>369.94</b>
10	Tax Expenses						
	- Current Tax	5.26	(8.55)	40.50	20.96	86.25	102.00
	- Deferred Tax	29.33	1.42	3.50	35.00	9.40	17.15
11	<b>Net/(Loss) Profit from ordinary Activities after Tax (9-10)</b>	<b>8.50</b>	<b>(15.05)</b>	<b>91.93</b>	<b>52.24</b>	<b>195.79</b>	<b>250.79</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net/(Loss) Profit for the period [11-12]</b>	<b>8.50</b>	<b>(15.05)</b>	<b>91.93</b>	<b>52.24</b>	<b>195.79</b>	<b>250.79</b>
14	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						1250.76
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period	0.29	(0.52)	3.19	1.81	6.80	8.71
	b) Basic and diluted EPS after Extraordinary items for the period	0.29	(0.52)	3.19	1.81	6.80	8.71
17	Public Shareholding						
	- No. of Shares	1429234	1440305	1510877	1429234	1510877	1482263
	- Percentage of shareholding	49.61	50.00	52.45	49.61	52.45	52.53
18	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	1451450	1440379	1369807	1451450	1369807	1398421
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total sharecapital of the Company)	50.39	50.00	47.55	50.39	47.55	47.47

**Notes :**

- [1] The above results were approved by the Board of Directors at the meeting held on 31/01/2012.
- [2] The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- [3] At the beginning of the quarter, No complaints from investor was pending. 2 complaints were received during the quarter and all were resolved.
- [4] Previous years figures have been regrouped wherever required.
- [5] Limited Review for the quarter ended on 31/12/2011, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.
- [6] The performance in terms of turnover & profitability is adversely affected due to workers strike which has started on 07-09-2011 and called off on 21-10-2011.

Place : Ahmedabad  
Dated :31/01/2012

**By Order of the Board of Directors  
For Bhagwati Autocast Ltd**

  
**Dr. P N Bhagwati**  
Managing Director