

BHAGWATI AUTOCAST LIMITED

Regd. Office: Survey No. 816, Village Rajoda, Bavla-Sanand Road, Dist Ahmedabad 382 220

STATEMENT OF UNAUDITED RESULT FOR THE QUARTER ENDED 30TH JUNE 2013

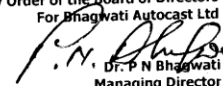
[Rs. in Lacs]

	particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Previous Accounting Year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		Unaudited	Audited Refer Note No. [4]	Unaudited	Audited
PART - I					
1	Income from operations	2032.51	1712.76	1441.03	6916.21
(a)	Net sales/income from operations (net of excise duty)	0.00	0.00	0.00	0.00
(b)	Other operating income	2032.51	1712.76	1441.03	6916.21
	Total income from operations (net)				
2	Expenses	979.74	863.49	811.08	3514.57
(a)	Cost of Material Consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade				
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	(7.67)	(47.22)	(39.75)	4.78
(d)	Employees benefit expenses	185.96	194.78	147.81	791.97
(e)	Depreciation and amortization expenses	47.75	45.57	36.25	171.85
(f)	Power & Fuel	175.70	183.62	192.10	773.78
(g)	Other expenses	400.75	361.12	322.04	1440.07
	Total expenses	1782.23	1601.36	1469.53	6697.02
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	250.27	111.40	(28.50)	219.19
4	Other income	0.65	9.23	3.75	110.95
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	250.93	120.63	(24.75)	330.14
6	Finance Cost	28.71	39.95	26.14	118.26
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	222.21	80.68	(50.89)	211.88
8	Exceptional items	0.00	0.00	28.00	0.00
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	222.21	80.68	(22.89)	211.88
10	Tax Expenses	73.84	6.76	0.00	33.00
a)	Current Tax	(1.74)	15.19	6.92	32.05
b)	Deferred Tax	(17.79)	1.03	0.00	0.00
c)	MAT Entitlement	167.90	57.70	(29.81)	146.83
11	Net Profit/(Loss) from ordinary Activities after Tax (9-10)	0.00	0.00	0.00	0.00
12	Extraordinary items	167.90	57.70	(29.81)	146.83
13	Net Profit/(Loss) for the period	288.07	288.07	288.07	288.07
14	Paid up equity share capital (Face value of Rs. 10/- each)	---	---	---	1435.21
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				
16 (i)	Earning Per Share (before & after extraordinary items) Basic & Diluted (of Rs. 10/- each) (not annualized)	5.83	2.00	(1.03)	5.10
PART - II					
(A)	Particulars of Shareholding				
17	Public Shareholding	1363631	1384597	1407981	1384597
-	No. of Shares	47.34	48.07	48.88	48.07
-	Percentage of shareholding				
18	Promoters and Promoter group Shareholding				
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered	1517053	1496087	1472703	1496087
-	Number of Shares	100	100	100	100
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	52.66	51.93	51.12	51.93
-	Percentage of Shares (as a% of the total share capital of the Company)				
Quarter ended 30/06/2013					
(B)	Investor Complaints				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed during the quarter		NIL		
	Remaining unslolved at the end of the quarter		NIL		

Notes :

- The above results were approved by the Board of Directors at the meeting held on 30/07/2013.
- Limited Review for the quarter ended on 30/06/2013, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.
- The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- The figures of the last quarter of previous year are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- Previous year & quarter figures have been regrouped wherever required.

Place : Ahmedabad
Dated : 30/07/2013

By Order of the Board of Directors
For Bhagwati Autocast Ltd

P. N. Bhagwati
Managing Director